

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known)

Chapter

11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name STA Travel Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

DBA STA Travel

3. Debtor's federal Employer Identification Number (EIN)

94-2751323

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

6501 E. Greenway Pkwy
#103-429
Scottsdale, AZ 85254

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Maricopa
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) www.statravel.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify:

Debtor STA Travel Inc.
Name

Case number (if known) _____

7. Describe debtor's business A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5615**8. Under which chapter of the Bankruptcy Code is the debtor filing?***Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District _____
District _____

When _____
When _____

Case number _____
Case number _____

Debtor STA Travel Inc. Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☐ No ☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor STA Travel Holding, AG (Switzerland) Relationship Parent
 District Swiss Administration When _____ Case number, if known _____

11. Why is the case filed in this district? *Check all that apply:*
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes.
- Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (*Check all that apply.*)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
 Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input checked="" type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor STA Travel Inc.
Name

Case number (if known) _____

16. Estimated liabilities☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor STA Travel Inc. Case number (if known) _____
 Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 3, 2021
 MM / DD / YYYY

X /s/ Anthony Mercer
 Signature of authorized representative of debtor

Anthony Mercer
 Printed name

Title Treasurer

18. Signature of attorney

X /s/ Thomas M. Horan
 Signature of attorney for debtor

Date March 3, 2021
 MM / DD / YYYY

Thomas M. Horan 4641
 Printed name

Cozen O'Connor
 Firm name

1201 N. Market Street
Suite 1001
Wilmington, DE 19801
 Number, Street, City, State & ZIP Code

Contact phone 302-295-2000 Email address thoran@cozen.com

4641 DE
 Bar number and State

**UNANIMOUS WRITTEN CONSENT
OF
THE BOARD OF DIRECTORS
OF
STA TRAVEL, INC.
TAKEN AS OF MARCH 3, 2021**

The undersigned being all the members of the Board of Directors (the “**Board**”) of STA Travel, Inc., a Delaware corporation (the “**Corporation**”), hereby consent and agree, pursuant to Section 141(f) of the Delaware General Corporation Law, that the Board adopt the following recitals and resolutions with the same force and effect as if they had been adopted at a formal meeting of the Board:

WHEREAS, the Board has received notice that the Swiss parent company of the Corporation has filed for insolvency in Switzerland; and

WHEREAS, certain of the Corporation’s affiliates have terminated the operation of the group wide reservation system that is necessary for the Corporation’s operations; and

WHEREAS, the Board has determined that there is insufficient liquidity to support continued operations and no reasonable prospect of future profitability within a time window that can be supported by current or potential reserves, thus necessitating a liquidation of the Corporation; and

WHEREAS, as a result of the foregoing, the Board deems it advisable and in the best interest of the Corporation to file a petition seeking relief under the provisions of subchapter V of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

NOW, THEREFORE, BE IT:

RESOLVED, that in the judgment of the Board, it is desirable and in the best interests of the Corporation (including a consideration of its creditors and other parties in interest) that the Corporation shall be, and hereby is, authorized to file, or cause to be filed, a voluntary petition for relief (the “Chapter 11 Case”) under the provisions of subchapter V of chapter 11 of the “Bankruptcy Code in a court of proper jurisdiction and/or any other petition for relief or recognition or other order that may be desirable under applicable law in the United States;

RESOLVED, that any director, the President, the Chief Financial Officer, any Senior Vice President, any Vice President, and any other duly appointed officer of the Corporation (collectively, the “Authorized Signatories”), acting alone or with one or more other Authorized Signatories be, and each of them hereby is,

authorized, empowered and directed to execute and file on behalf of the Corporation all petitions, schedules, lists and other motions, papers, or documents, and to take any and all action that such officer deems necessary or proper to obtain such relief, including, without limitation, any action necessary to maintain the ordinary course operation of the Corporation's business;

Retention of Professionals

RESOLVED, that each of the Authorized Signatories be, and each of them hereby is, authorized and directed to employ the law firm of Cozen O'Connor to serve as general bankruptcy counsel ("Bankruptcy Counsel") to represent and assist the Corporation in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Corporation's rights and obligations, including filing any motions, objections, replies, applications or pleadings; and in connection therewith, each of the Authorized Signatories, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of Bankruptcy Counsel;

RESOLVED, that Omni Agent Solutions is hereby engaged as the claims and noticing agent for the Corporation, subject to Bankruptcy Court approval.

RESOLVED, that CBRE, Inc. is hereby engaged as real estate advisor to the Corporation, subject to Bankruptcy Court approval.

RESOLVED, that the Authorized Signatories be, and each of them hereby is, authorized and directed to employ and retain any other professional advisors to represent and assist the Corporation in carrying out such Authorized Signatory's duties under the Bankruptcy Code as such Authorized Signatory deems necessary, proper or desirable in connection with the Corporation's Chapter 11 Case, with a view to the successful prosecution of such case; and in connection therewith, each Authorized Signatory, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers and fees, and to cause to be filed appropriate applications for authority to retain the services of any such other professional advisors, in each case on such terms as such Authorized Signatory deems necessary, proper or desirable in connection with the Corporation's Chapter 11 Case, with a view to the successful prosecution of such case;

RESOLVED, that the Authorized Signatories be, and each of them hereby is, with power of delegation, authorized, empowered and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers and, in connection therewith, to employ and retain all assistance from legal counsel,

accountants, financial advisors, and other professional advisors, and to take and perform any and all further acts and deeds that such Authorized Signatory deems necessary, proper, or desirable in connection with the Corporation's Chapter 11 Case, with a view to the successful prosecution of such case;

General

RESOLVED, that in addition to the specific authorizations heretofore conferred upon the Authorized Signatories, the Authorized Signatories (and their designees and delegates) be, and each of them hereby is, authorized and empowered, in the name of and on behalf of the Corporation, to do such further acts and things as such Authorized Signatory or such other duly authorized person shall deem necessary or appropriate in connection with, or to carry out the actions contemplated by, the foregoing resolutions, including to do and perform (or cause to be done and performed), in the name and on behalf of the Corporation, all such acts and to sign, make, execute, affix common seal on, deliver, issue or file (or cause to be signed, made, executed, delivered, issued or filed) with any person including any governmental authority or agency, all such agreements, resolutions, deeds, instruments, letters, certificates, proxies, notices, certificates, acknowledgements, authorizations, consents, releases, waivers and other documents (whether of like nature or not) (the "Ancillary Documents") and all amendments and modifications to any such Ancillary Documents, and to pay, or cause to be paid, all such payments, as such Authorized Signatory or such other duly authorized person may deem necessary or advisable in order to carry out the intent of the foregoing resolutions, the authority for the doing of any such acts and things and the signing, making, execution, delivery, issue and filing of such of the foregoing to be conclusively evidenced thereby;

RESOLVED, that the Board has received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of the Corporation, or hereby waives any right to have received such notice; and

RESOLVED, that all acts relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Corporation, which would have been approved by the foregoing resolutions except that such acts were taken before the adoption of these resolutions, are hereby in all respects approved and ratified as the true acts and deeds of the Corporation with the same force and effect as if each such act had been specifically authorized in advance by a valid resolution of the Board.

This consent may be executed in any number of counterparts, each of which shall be deemed an original, but all of which shall constitute a single instrument.

IN WITNESS WHEREOF, each of the undersigned has executed this Consent as of the date first written above.

Directors:



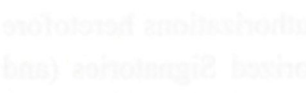
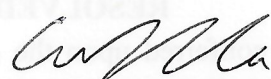
Samantha Stimpson

Colin Parselle

being all the members of the Board of Directors of the Corporation.

IN WITNESS WHEREOF, each of the undersigned has executed this Consent as of the date first written above.

Directors:

 _____ Samantha Stimpson	 _____ Colin Parselle
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being all the members of the Board of Directors of the Corporation.

Fill in this information to identify the case:

Debtor name STA Travel Inc.
 United States Bankruptcy Court for the: DISTRICT OF DELAWARE
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
HSBC/SBA One Embarcadero Center, 34th Floor San Francisco, CA 94111		PPP Loan - SBA Backed with HSBC				\$748,330.00
Worldpay 6th Floor, 3 Hardman Square Manchester M3 3EB United Kingdom		Monthly processing fees - key supplier merchant services processing	Subject to Setoff			\$250,000.00
University of Houston One Main Street Houston, TX 77002		Customer Refund				\$51,657.95
Clemson University 105 Sikes Hall Clemson, SC 29634		Customer Refund for cancelled/terminated travel				\$38,299.00
University of Georgia -Discover Abroad (Room 102, Warnell Building Four 180 East Green Street Athens, GA 30602		Customer Refund for cancelled/terminated travel				\$30,203.23
Purdue University College of Agriculture 615 W. State Street West Lafayette, IN 47907		Customer Refund for cancelled/terminated travel				\$29,877.69
Principia College Abroad Office One Maybeck Place Elsah, IL 62028		Customer Refund for cancelled/terminated travel				\$28,987.30
Airlines Reporting Corporation (ARC) 3000 Wilson Blvd suite 300 Arlington, VA 22201		Processor for Flights				\$26,234.56

Debtor STA Travel Inc.
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Riverside Community College RCCD Study 3801 Market Street Riverside, CA 92501		Customer Refund for cancelled/terminated travel				\$24,949.09
Ohio State University 700 Ackerman Rd Suite 360 Columbus, OH 43202		Customer Refund for cancelled/terminated travel				\$20,315.50
John Tyler Community College Nicholas Student Center, 13101 Jefferson Chester, VA 23831		Customer Refund for cancelled/terminated travel				\$20,096.45
Pomona College 333 N College Way Claremont, CA 91711		Customer Refund for cancelled/terminated travel				\$17,859.54
Ramapo College Roukema Center For International Education Mahwah, NJ 07430		Customer Refund for cancelled/terminated travel				\$17,858.75
Fairfield University Study Abroad Programs 1073 N Benson Road Fairfield, CT 06824		Customer Refund for cancelled/terminated travel				\$16,374.25
Institute for Study Abroad 6201 Corporate Dr #200 Indianapolis, IN 46278		Customer Refund for cancelled/terminated travel				\$14,554.11
University of Hartford Gengras Student Union Room 328 200 Bloom West Hartford, CT 06117		Customer Refund for cancelled/terminated travel				\$14,543.30
World Nomads Level 21 680 George st Sydney, NSW 02000-0000 Australia		February Statement 2020 (additional Amounts undetermined)				\$14,024.71
Elmhurst College 190 Prospect Ave Elmhurst, IL 60126		Customer Refund for cancelled/terminated travel				\$12,835.68

Debtor STA Travel Inc.
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AUIP American Univ in Pacific P.O. Box 3771 Christchurch 8140 New Zealand		Customer Refund for cancelled/terminated travel				\$12,181.58
It's Your World Travel 1969 SW Hillcrest Rd Burien, WA 98166		Customer Refund for cancelled/terminated travel				\$11,920.41

**United States Bankruptcy Court
District of Delaware**

In re STA Travel Inc.

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for STA Travel Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

AvT (Switzerland)

Diethelm Keller Holding AG (Switzerland)
CHE-107.903.346

DK Travel Holding AG (Switzerland)
CHE-317.340.210

DKH Holding AG (Switzerland)
CHE-297.136.130

STA Travel Holding AG (Switzerland)
[in Swiss Administration]

☐ None [*Check if applicable*]

March 3, 2021

Date

/s/ Thomas M. Horan

Thomas M. Horan 4641

Signature of Attorney or Litigant
Counsel for STA Travel Inc.

Cozen O'Connor

1201 N. Market Street

Suite 1001

Wilmington, DE 19801

302-295-2000 Fax: 302-295-2013

thoran@cozen.com

**United States Bankruptcy Court
District of Delaware**

In re STA Travel Inc.

Debtor(s)

Case No.

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
AvT (Switzerland)			15% ownership interest in DK Travel Holding AG
Diethelm Keller Holding AG (Switzerland) CHE-107.903.346			85% Parent of DK Travel Holding AG
DK Travel Holding AG (Switzerland) CHE-317.340.210			100% Parent of STA Travel Holding AG
DKH Holding AG (Switzerland) CHE-297.136.130			100% parent of Diethelm Keller Holding AG
STA Travel Holding AG (Switzerland) [in Swiss Administration]	Common Stock	700	100% Ownership of Debtor

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Treasurer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 3, 2021Signature /s/ Anthony Mercer
Anthony Mercer

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

Fill in this information to identify the case:Debtor name STA Travel Inc.United States Bankruptcy Court for the: DISTRICT OF DELAWARE

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Corporate Ownership Statement (Rule 7007.1)
List of Equity Security Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 3, 2021**X** /s/ Anthony Mercer

Signature of individual signing on behalf of debtor

Anthony Mercer

Printed name

Treasurer

Position or relationship to debtor

Form **8879-C****IRS e-file Signature Authorization for Form 1120**

OMB No. 1545-0123

For calendar year 2018, or tax year beginning _____, ending _____

▶ Do not send to the IRS. Keep for your records.

▶ Go to www.irs.gov/Form8879C for the latest information.**2018**Department of the Treasury
Internal Revenue Service

Name of corporation

STA TRAVEL, INC.

Employer identification number

94-2751323

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	7,238,978.
2	Taxable income (Form 1120, line 30)	2	
3	Total tax (Form 1120, line 31)	3	
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	2,128.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2018 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize BKD, LLP to enter my PIN 9 6 1 0 6 as my signature
ERO firm name do not enter all zeros
on the corporation's 2018 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2018 electronically filed income tax return.

Officer's signature ▶

D.J. Clark

Date ▶

10/15/2019

Title ▶ VICE PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

7 5 4 6 5 9 4 4 0 1 6
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Porchia Barrett

Date ▶

*10/15/2019***ERO Must Retain This Form - See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.

Form **8879-C** (2018)

**July 2020 SUMMARY PROFIT &
US**

**Cost Centre Selection: All
USD 000's**

	Month Actual	Month Budget	Month Pr Yr	YTD Actual	YTD Budget	YTD Pr Yr	Full Yr Bud	Full Yr Pr Yr
01. Gross Sales	(218)	3,358	3,319	4,635	43,485	42,019	61,540	61,986
02. Cost Of Sales	175	(3,058)	(3,071)	(4,166)	(39,480)	(38,423)	(56,098)	(56,843)
03. Revenue	(43)	300	248	469	4,005	3,596	5,442	5,143
Yield %	19.7%	8.9%	7.5%	10.1%	9.2%	8.6%	8.8%	8.3%
04. Other Income	(0)	2	0	38	380	5	390	9
05. Override Income	4	3	3	52	19	24	33	41
06. GDS Income	2	22	17	(5)	260	253	364	345
07. Internal Incentives	(0)	6	5	(3)	52	50	70	67
08. Marketing Income	0	1	10	12	23	63	47	106
09. Total Other Income	5	33	35	95	734	394	904	567
10. Net Income	(37)	333	283	564	4,739	3,990	6,346	5,711
11. Salaries	(209)	(253)	(281)	(1,347)	(1,830)	(1,913)	(3,098)	(3,146)
12. Inter-Divisional Cost Allocations	9	4	(2)	14	29	(9)	48	(6)
13. Salary - Allied Costs	(54)	(61)	(48)	(379)	(460)	(449)	(764)	(808)
14. Temporary Staff Costs	0	0	0	(0)	0	(1)	0	(2)
15. Bonuses	0	0	83	0	0	(7)	0	0
16. Commissions	(7)	(28)	(26)	(70)	(406)	(370)	(568)	(522)
18. Training Costs	0	(0)	0	0	(2)	(2)	(3)	(2)
19. Total People Costs	(262)	(339)	(273)	(1,783)	(2,669)	(2,751)	(4,384)	(4,486)
20. Entertainment	0	(0)	(0)	(2)	(3)	(5)	(8)	(7)
21. Travel Expenses	(0)	(9)	(10)	(34)	(76)	(66)	(125)	(109)
22. Total T&E	(0)	(9)	(10)	(36)	(80)	(71)	(133)	(116)
23. Marketing Costs	(3)	(20)	(23)	(61)	(264)	(253)	(431)	(377)
24. Occupancy Expenses	(12)	(15)	(105)	(87)	(107)	(169)	(184)	(234)
25. Communication Costs	(7)	(13)	(18)	(38)	(89)	(135)	(152)	(224)
26. Office Supplies	0	(2)	(1)	(4)	(12)	(26)	(21)	(31)
27. Computer Costs	(9)	(7)	(9)	(55)	(52)	(52)	(90)	(93)
28. Sundry Operat. & Selling Costs	(20)	(9)	(17)	(136)	(61)	(130)	(104)	(223)
29. Professional Fees	(3)	(9)	(7)	(58)	(64)	(49)	(109)	(99)
30. Bank Charges	(4)	(4)	(4)	(20)	(27)	(23)	(46)	(38)
31. Total Other Costs	(58)	(79)	(184)	(459)	(675)	(837)	(1,137)	(1,320)
32. Controllable Operating Expenses	(321)	(427)	(467)	(2,278)	(3,423)	(3,659)	(5,654)	(5,922)

**July 2020 SUMMARY PROFIT &
US**

**Cost Centre Selection: All
USD 000's**

33. EBITDA	(358)	(94)	(184)	(1,714)	1,316	332	692	(212)
34. Depreciation & Impairment	(27)	(21)	43	(217)	(191)	(200)	(297)	(362)
35. EBIT	(385)	(115)	(141)	(1,932)	1,126	131	396	(573)
36. Interest Income / Expense	(14)	(37)	(21)	(192)	(251)	(232)	(431)	(410)
37. Foreign Exchange	(0)	0	(0)	2	0	1	0	(0)
38. Finance Income / (Expense)	(15)	(37)	(21)	(189)	(251)	(232)	(431)	(410)
41. Controllable Operating Profit / (Loss)	(399)	(151)	(162)	(2,121)	875	(100)	(36)	(983)
42. Head Office Cost Allocations	0	(72)	25	40	(516)	(806)	(866)	119
43. Exceptional Income/Expense	0	0	0	(12)	0	0	0	(331)
44. Profit Before Tax (Before LF)	(399)	(223)	(137)	(2,093)	359	(906)	(901)	(1,195)
46. Profit Before Tax (After LF)	(399)	(223)	(137)	(2,093)	359	(906)	(901)	(1,195)
47. Tax	(0)	0	(1)	(17)	0	(0)	0	1
48. Profit after tax/approp	(399)	(223)	(137)	(2,110)	359	(907)	(901)	(1,195)

Company: US
 Year: 2020
 Period: 7
 Curr Code: USD



Level 3 Balance Sheet

US - STA Travel

Nominal Code	Nominal Code	Month Actual
Current Assets		
10001	Bank Accounts	235,589.73
10702	Cash in Transit	0.00
10801	Petty Cash Floats	100.00
Cash at Bank, Hand & Transit		235,689.73
11001	Deposit Bank Accounts	1,023,321.49
Deposits and Investments		1,023,321.49
12001	Deposit - Airlines	113,537.11
12003	Deposit - Landlords	0.00
12099	Deposit - Others	23,426.00
Deposit - Airlines & Others		136,963.11
13002	Trade Debtor Control - Unis/Colleges	24,313.71
13003	Trade Debtor Control - Agents	213,870.01
13005	Trade Debtor Control - Refunds	4,186.64
13007	Trade Debtor Control - Other	0.00
13019	1VIEW Commision Receivable	16,926.45
13020	1VIEW Trade Debtor Control	(190,289.35)
13501	Specific Provision for Doubtful Debt	(140,139.10)
Trade Debtors		(71,131.64)
14201	Other Accrued Income	36,788.56
14205	Deferred Sales - IFRS15	3,181,487.87
14301	Value Added Tax Debtor	0.00
14501	Other Debtors	2,525.00
14503	Incentive Debtors	1,644.00
14703	Prepayments - Rent	0.00
14704	Prepayments - Insurance	45,135.60
14706	Rent Prepayment - IFRS16	67,016.09
14799	Prepayments - Other	25,843.60
Other Debtors & Prepayments		3,360,440.72
14903	Currency Control Account	0.00
14907	Control Account Branches	0.00
14923	Reduced Deposit Debtors	1,011.70
14995	Charitable Donations	(137.00)
14999	Other Control Accounts	0.00
99999	Interface Suspense	0.00
Other Control Accounts		874.70
15002	Stock on Hand - ISIC Cards	776.96
15004	Stock on Hand - Publications	38,719.74
15099	Stock on Hand - Other	827.00

Inventories		40,323.70
18001	Intercompany Balances	(3,265,954.29)
Amounts Rec Intercompany		(3,265,954.29)
Current Assets		1,460,527.52
Current Liabilities		
21001	Unbilled Liability	98,567.37
21059	Old Monies - Fare	(129,974.40)
21320	1VIEW Trade Creditor Control	(237,256.35)
21325	1VIEW Unreconciled Creditors Control	(43,440.37)
21399	Trade Creditors - Other	0.00
Trade Creditors		(312,103.75)
22006	Overpayment Customers	1,561.39
22012	1VIEW Cheque Refund Control	(10,028.47)
22020	1VIEW Customer Deposit Control	(315,292.93)
22025	1VIEW Gift Voucher Control	(95,137.31)
22030	1VIEW COS Control	17,262.08
22031	1VIEW Revenue Share control a/c	(192,390.77)
22040	Customer Crisis Adjustment	(1,333,116.04)
22099	Other Creditors	(37,430.51)
Other Creditors & Accruals		(1,964,572.56)
22101	Holiday Pay Accrual	0.00
22102	Accruals - Salaries/Bonuses/Training	(49,004.70)
22103	Accruals - Commissions	(3,427.33)
22104	Accruals - Interest Payable	0.00
22105	Accruals - Audit Fees	(23,343.20)
22106	Accruals - Consultancy	(10,333.31)
22112	Accruals - Tax	(44,330.00)
22192	Other Provisions - Current	0.00
22193	Deferred Costs - IFRS15	(3,477,127.29)
22199	Accruals - Other	(307,787.60)
Accrued Expenses		(3,915,353.43)
22201	Payroll Tax Creditor	(1,545.47)
Tax Creditors		(1,545.47)
27010	Interco Short Term Loan Payable	(1,386,599.84)
27011	Interco Accrued Interest Payable	(8,984.68)
Amounts Payable Intercompany		(1,395,584.52)
24001	Finance Lease Liabilities	0.00
24005	Lease Obligations < 1yr	(115,900.22)
24006	Lease Oblig Finance charge <1yr	22,737.75
Lease Liabilities		(93,162.47)
22301	Expenses Control	0.00
22304	Deduction Control	0.00
22305	Health Insurance Control	(1,061.78)
22399	Other Payroll Creditors	(8,899.63)
Payroll Control Creditors		(9,961.41)
Current Liabilities		(7,692,283.61)
Working Capital		(6,231,756.09)

Long Term Assets		
30002	Fixed Assets - Leasehold Property	0.00
30003	Fixed Assets - Leasehold Improvement	512,506.14
30004	Fixed Assets - Fixtures and Fittings	513,891.36
30005	Fixed Assets - Office Equipment	71,450.39
30007	Fixed Assets - Computer Equipment	1,280,426.14
30008	Fixed Assets - Telephone Equipment	251,357.00
30010	Fixed Assets - Software	515,755.85
30102	Depreciation - Leasehold Property	0.00
30103	Depreciation - Leasehold Improvement	(464,916.34)
30104	Depreciation - Fixtures and Fittings	(459,837.04)
30105	Depreciation - Office Equipment	(66,324.06)
30107	Depreciation - Computer Equipment	(1,278,828.49)
30108	Depreciation - Telephone Equipment	(217,353.32)
30110	Depreciation - Software	(515,755.85)
30301	Fixed Assets Module Suspense	0.00
30501	Assets Under Construction	0.00
Fixed Assets		142,371.78
35011	RoU Asset - Buildings Leases	3,574,408.93
35012	RoU Asset - Bldgs Leases-Depn	(473,399.97)
Intangibles		3,101,008.96
Long Term Assets		3,243,380.74
Long Term Liabilities		
40099	Other Long Term Loans	(748,330.00)
Borrowings		(748,330.00)
41001	Lease Liabilities	0.00
41003	Lease Obligations <> 1-5yr	(1,035,428.15)
41004	Lease Oblig Finance charge <>1-5yr	184,979.94
41005	Lease Obligations >5yr	(1,345,779.06)
41006	Lease Oblig Finance charge >5yr	88,426.23
Lease Liabilities		(2,107,801.04)
45099	Other Provisions	(76,422.09)
Long Term Provisions		(76,422.09)
Long Term Liabilities		(2,932,553.13)
Net Assets		(5,920,928.48)
Shareholders Funds		
50001	Issued Share Capital	(7.00)
Issued Capital		(7.00)
Retained Earnings		41,458,150.36
52001	Capital Reserves	(37,647,334.00)
Other Reserves		(37,647,334.00)
Current Year P & L		2,110,119.12
Total Shareholders Funds		5,920,928.48

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Revised Forecast	YTD Last Year
0.00	3,198,086.67
0.00	(1,780.00)
0.00	100.00
0.00	3,196,406.67
0.00	1,311,729.11
0.00	1,311,729.11
0.00	272,870.85
0.00	1,435.61
0.00	79,114.80
0.00	353,421.26
0.00	15,424.36
0.00	256,847.91
0.00	69,769.52
0.00	0.00
0.00	19,256.88
0.00	2,471,748.58
0.00	(178,187.84)
0.00	2,654,859.41
0.00	94,550.50
0.00	3,603,030.77
0.00	0.00
0.00	706.45
0.00	1,739.00
0.00	0.00
0.00	45,064.99
0.00	75,225.41
0.00	73,754.29
0.00	3,894,071.41
0.00	0.00
0.00	0.00
0.00	60,811.88
0.00	(132.50)
0.00	339.72
0.00	0.00
0.00	61,019.10
0.00	62,617.53
0.00	39,529.37
0.00	827.00

0.00	102,973.90
0.00	(2,969,483.78)
0.00	(2,969,483.78)
0.00	8,604,997.08
0.00	87,779.80
0.00	(51,188.94)
0.00	(145,372.84)
0.00	(1,604,858.42)
0.00	0.00
0.00	(1,713,640.40)
0.00	1,328.09
0.00	(7,834.11)
0.00	209,286.51
0.00	(76,901.19)
0.00	73,088.18
0.00	(244,155.87)
0.00	0.00
0.00	16,951.72
0.00	(28,236.67)
0.00	(1,723.35)
0.00	(188,606.50)
0.00	(39,359.26)
0.00	0.00
0.00	(31,750.00)
0.00	(11,993.12)
0.00	(47,000.00)
0.00	(3,475.37)
0.00	(3,934,895.00)
0.00	(279,172.24)
0.00	(4,537,974.84)
0.00	(97.83)
0.00	(97.83)
0.00	(7,306,798.09)
0.00	(41,986.79)
0.00	(7,348,784.88)
0.00	0.00
0.00	(111,176.63)
0.00	24,731.94
0.00	(86,444.69)
0.00	0.00
0.00	0.00
0.00	3,436.73
0.00	7,414.65
0.00	10,851.38
0.00	(13,704,327.93)
0.00	(5,099,330.85)

0.00	0.00
0.00	497,348.17
0.00	513,891.36
0.00	71,450.39
0.00	1,280,426.14
0.00	251,357.00
0.00	515,755.85
0.00	0.00
0.00	(451,459.27)
0.00	(439,608.58)
0.00	(60,838.70)
0.00	(1,275,747.30)
0.00	(200,351.48)
0.00	(515,755.85)
0.00	0.00
0.00	0.00
0.00	186,467.73
0.00	3,521,360.98
0.00	(101,165.58)
0.00	3,420,195.40
0.00	3,606,663.13
0.00	0.00
0.00	0.00
0.00	0.00
0.00	(1,012,085.52)
0.00	206,262.07
0.00	(1,607,477.43)
0.00	126,660.39
0.00	(2,286,640.49)
0.00	(75,225.41)
0.00	(75,225.41)
0.00	(2,361,865.90)
0.00	(3,854,533.62)
0.00	(7.00)
0.00	(7.00)
0.00	41,501,874.62
0.00	(37,647,334.00)
0.00	(37,647,334.00)
0.00	0.00
0.00	3,854,533.62